

The premier event for finance and investment in renewable energy in Central and Eastern Europe

CONFERENCE HIGHLIGHTS INCLUDE:

- Investment outlook from both debt and equity providers
- Dedicated sessions on solar, wind and bioenergy projects in the region
- Country spotlight – Renewable energy opportunities in Turkey
- Network with the leading renewable energy specialists in the region
- Strong financial focus featuring a range of financial institutions

SAVE €200

Book by 22 January 2010

Organised by

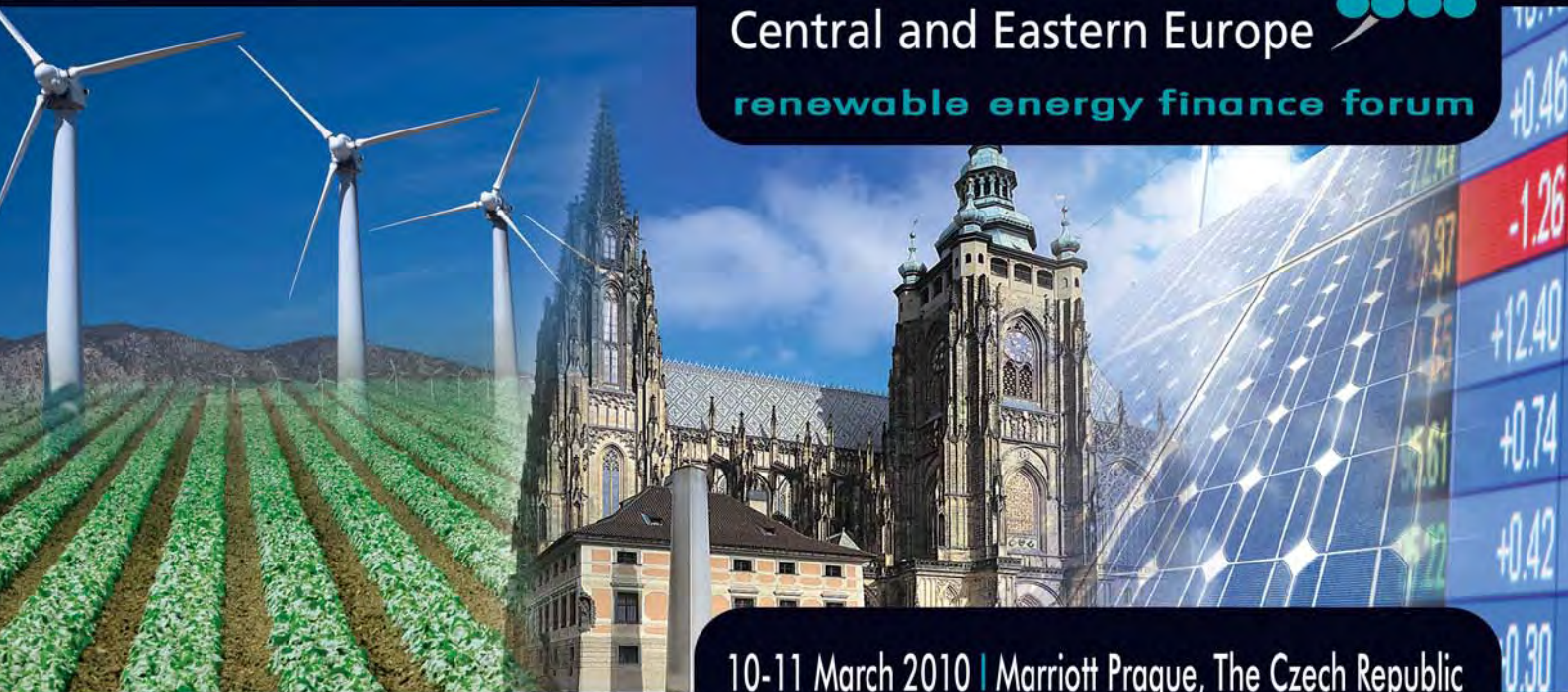

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4th

REFF

Central and Eastern Europe

renewable energy finance forum



10-11 March 2010 | Marriott Prague, The Czech Republic

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At a time when infrastructure investments have become increasingly appealing for their stable returns, are Eastern European renewable energy markets maintaining their favourable position?

The CEE region's solar markets, stemming from the supportive tariff structure put in place, have been attracting attention from technology manufacturers and project developers alike. Capacity in the Czech Republic is expected to reach 200MW in 2009 and Bulgaria is actively working to improve its tariff structure as well as its grid access and regulatory procedures.

As capital constraints are easing, the track record of growth in the region's wind markets is driving an increased interest in locating renewable energy investment opportunities. Bulgaria, which has tripled its installed capacity in recent years and now generates 9.5% of its electricity from wind, is well positioned to achieve its 13.5% 2020 targets. With Poland and Hungary doubling their installed wind capacities, the scope for development remains vast.

A grasp of financing challenges benefits all the key stakeholders in developing clean energy projects: Currency risk and power purchase agreement are high on the agenda for financiers and developers and an enhanced understanding of the risk landscape helps to identify the most promising prospective deals.

The 4th Renewable Energy Finance Forum returns as the most established event exploring investment opportunities for the clean energy sector in the Central and Eastern Europe region.

With new features and dedicated networking time, the conference offers developers and investors the chance to engage directly to form new business relationships.

CONFERENCE HIGHLIGHTS:

- **Financing Wind and Solar in the CEE**
Examining the project landscape from both the developers and financiers' perspective
- **Investor Roundtable – Debt and Equity**
What are financiers' sentiments towards regional clean energy investments?
- **Turning the spotlight to Turkey**
Hear from specialised investors on what potential the market holds
- **Project development focus**
An extended session dedicated to developers' experience

WHO ATTENDS REFF-CEE?

- Investors and financial institutions
- Utilities and independent power producers
- Project developers
- Renewable energy technology manufacturers
- Infrastructure funds and energy specialists
- Venture capital and private equity houses
- Government officials, regulators and NGOs

UNPARALLELED NETWORKING OPPORTUNITIES

Network with 150+ regional and international market professionals during the lunches, breaks and drinks receptions. Plus a power networking refreshment break with a roving microphone where delegates can introduce themselves and communicate in a relaxed environment.



About the organisers:

Euromoney Energy Events (EEE) is a division of Euromoney Institutional Investor PLC, the leading global financial media company. EEE holds financial conferences for the clean energy industry, focusing on investments in the renewable energy and carbon markets. These include the global brand of REFF, held in London, New York, Beijing, Mumbai, Singapore and Rio de Janeiro.



Sponsorship Opportunities

Sponsorship at REFF-CEE offers you major exposure to a senior level audience. Our delegates come from finance, industry and the professional services, and REFF has become established as the must-attend series for the renewable energy finance sector.

Our tailored sponsorship packages allow you to raise your profile and achieve significant exposure for your organisation. Branding options include lunches, refreshment breaks, individual sessions, and the Evening Networking Reception.

For further details please contact Chris White on +44 20 7779 8917 or cwhite@euromoneyplc.com

"A very focused event with an interesting mixture of delegates and speakers"

Karl Gruber, Cycleenergy, Austria



conference programme

DAY 1: WEDNESDAY 10TH MARCH 2010

0800 Registration opens

0845 **Welcome and opening remarks**
Vered Tsedaka, Conference Manager,
Euromoney Energy Events

0900-1030: **Session 1** **Opening policy keynotes**

This session will explore policy developments in the emerging European markets, and observe the progression made towards diversifying the energy mix in Central and Eastern Europe's regional markets.

0900 **Chair's opening remarks**

0910 **The progress made so far in Eastern Europe and the way ahead**

- The 20/20 roadmap – Implications for the EU-12 member states
 - Lessons learned so far on implementation
 - What are the current setbacks to further deployment?
- Hans Van Steen**, Head of Unit, Unit D1 – Regulatory Policy and Promotion of Renewable Energy, DG TREN, European Commission (Invited)

0925 **The Energy perspective – Transition in the energy markets**

- Energy development targets set by the EU-12 member states
 - Facilitating transition through technology, economic and social developments
- Bert Stuij**, Head of Energy Strategy and Transition, SenterNovem

0935 **Country focus – Bulgaria**

- Outlining national policies to promote renewable energy deployment
 - Target sectors and financial mechanisms in place
- Dr Stoyan Stalev**, Executive Director, InvestBulgaria Agency

0945 **Renewable Energy in the Energy Community**

- The state of preparation for implementing the new EC acquis in South East Europe
 - Results of the RES Study 2009
 - The situation in the South East European contracting parties – Potential, legislation, support schemes
- Dirk Buschle**, Head of Legal Affairs, Competition and Environment, Energy Community Secretariat



0955 **Laying out the emissions landscape in the CEE region**

- Has Copenhagen provided project developers with assurances on future carbon revenues?
- The present carbon trading landscape and outlook post 2012

Egbert Liese, Principal Portfolio Manager and Managing Director, Natsource

1010 Questions and discussion

1030 Networking break

1100-1230: **Session 2** **Renewable energy projects – Investor roundtable**

As access to capital remains a key challenge, a greater focus is placed on the assurances investors require.

This session will consist of two panels, discussing the availability of debt and equity finance for clean energy projects in the Central and Eastern Europe.

1100 **Increasing profitability of renewable energy investments in the CEE markets**

- A sustainable approach to investment and development
 - Investment criteria
 - Optimal development methodologies for the region
- Hadley Barrett**, Chief Executive Officer, The Oxford Sustainable Group

1110 **DEBT PANEL:**

- Discussion topics include:
- Criteria for project viability
 - Attitudes towards technology choices
 - Currency risk management in the present economic climate

Heiko Ludwig, Director, Head of Energy, Structured Finance Europe – Origination, NORD/LB

Adam Schwartzman, Investment Officer, Infrastructure Department, IFC

Peter Hobson, Senior Banker, Energy Efficiency and Climate Change, European Bank for Reconstruction and Development

Dr John Seiringer, Executive Director, Head of Project Finance, Invest Bank AG

1140 **EQUITY PANEL:**

- Discussion topics include:
- Preferred sectors and regions
 - Challenges in implementing projects – Where is further clarity required?

Shane Woodroffe, Partner, Project Finance, Enercap

Hadley Barrett, Chief Executive Officer, The Oxford Sustainable Group

Daniel Von Preyss, Managing Director, Private Equity, Impax Asset Management

1230 Lunch

tel: +44 20 7779 8999

"Well organised and fully focused on the real problems in my area of interest."

Jiri Prikryl, VENTUREAL s.r.o., Czech Republic

1345-1515: **Session 3**
Wind energy

This session will feature the perspectives of investors and developers on the business environment for wind development in Central and Eastern Europe's key markets.

1345 **Chair's opening remarks**

1355 **How have investors attitudes shifted towards wind development in the region?**

- The impact of the credit squeeze on the wind project pipeline
- What is the present appetite for investment in the sector?

Daniel Kockisch, Vice President,
 UniCredit Bank Austria AG

1405 **Review of the regulatory landscape**

- Regulation in place in key markets
- Where have been the operational regulatory challenges in advancing projects?

Jannik Termansen, Director, Group Government Relations, Vestas Wind Systems

1415 **Grid connectivity – Breaking down the key hurdles**

- What are the major challenges falling under the 'Grid Connectivity' umbrella in the region's leading markets?
- Advancements made towards resolving the technical and regulatory challenges

1425 **Large scale wind development**

The segment will focus on the experience of wind developers in the region that have developed large scale projects. Panel members will comment based on their experience on the financing and regulatory issues raised in the presentations.

Robert Trzaskowski, Chief Executive Officer,
 Gestamp Eolica Polska Sp. Z.o.o

Fabien Hillairet, Environmental Investments,
 CEZ a.s.

1515 Networking break



1545-1730: **Session 4**
Bio-energy

Well developed agricultural markets and background and continuing industrialisation offer a wealth of opportunities for projects in the bio-energy sectors.

The session will feature a discussion on the opportunities available in the sector and explore the technologies that offer strong project potential.

1545 **Demonstrations projects promoting bio-energy developments in Central and Eastern Europe**

- How do the needs and potential of different markets in the region differ?

1600 **Biofuels in Bulgaria – Industry outlook**

- Recent amendments to Bulgaria's Law on Renewable and Alternative Energy Sources and Biofuels
- Potential implications for suppliers and investors

Ivanka Pandeliev, Project Coordinator,
 The Sofia Energy Centre

1610 **Implementing a waste-to-energy facility – Biogas developments in the Baltics**

Peeter-Jass Pikk, Partner, Baltic Energy Partners

1625 **Linking agricultural infrastructure to renewable energy development**

- Case study – Hungary's first straw powered plant

Otto Hujber, Managing Director, BHD Eromu

1655 Questions and discussion

1730 **Networking reception**



DAY 2: THURSDAY 11TH MARCH 2010

0800 Morning coffee

0845 **Welcome and opening remarks**

Vered Tsedaka, Conference Manager,
 Euromoney Energy Events

0900-1030: **Session 5**
Solar energy

Chair: **Peter Richards**, Sector Partner, Energy and Environment, 3TS Capital Partners and Senior Advisor, The Renewable Energy and Energy Efficiency Partnership

Attractive feed-in-tariffs and reduced module prices are turning solar into a promising venture for the Central and Eastern Europe.

This session will explore the developing markets and look at project costs assessment, technology procurement and project implementation.

0900 **Chair's opening remarks**

0910 **Developing solar projects in the Czech Republic**

Daniel Kunz, Chairman and Chief Executive Officer,
 Energy 21

- 0920 **Developing solar projects in Bulgaria**
Rumen Christov, *Managing Director, SunService Ltd*
- 0930 **The market outlook from a supply perspective**
■ Expectation on growth in demand for regional projects
Jerry Stokes, *Vice President, Strategy and Business Development, Suntech Europe*
- 0940 **Funding solar projects – Legal aspects of solar investments in the CEE and SEE regions**
Bryan Jardine, *Managing Partner, Wolf Thesis*
- 0950 **Solar growth in Eastern Europe - An investment perspective**
■ Available returns, risks and capital requirements
■ What influences the choice of technology and suppliers?
Jenny Chase, *Manager, Solar Insight, New Energy Finance*
- 1000 Questions and discussion

1030 **Power networking refreshment break**

In this special networking break a roving microphone will circulate between conference delegates, giving them the opportunity to briefly introduce themselves to fellow conference participants.



1130-1245: **Session 6**
Country spotlight – Turkey

- Chair: **Aygen Yayikoglu**, *Managing Partner, Crescent Capital*
- Strong incentives, ample resources and a supportive financial sector are all contributing to Turkey's potential for renewable energy developments.
- This session will offer a special focus on the country, covering the regulatory and financial landscape and exploring the opportunities in the market.
- 1130 **Chair's opening remarks**
■ Support mechanisms in place for renewable energy in Turkey
- 1140 **Developing renewable energy projects in Turkey**
■ Resource availability and preferred regions for development
■ Project case studies
Arif Ozoan, *Managing Director and Board Member, Gama Energy*
- 1150 **Lending capacities for renewable energy development**
■ Requirement of projects, technology choices and capital availability
Meltem Gulsoy, *Department Head, Project Finance, TSKB - Türkiye Sanayi Kalkınma Bankası A.Ş.*
Mustafa Tiftikcioglu, *Senior Vice President, Project and Acquisition Finance, Garanti Bank*
- 1210 **Equity investments in the renewable energy markets**
■ What makes Turkey attractive?
- 1220 Questions and discussion
- 1245 Networking lunch

1400-1600: **Session 7**
Project development focus

This session will present case studies for renewable energy developments in the CEE region. Developers and advisors will comment on the broader challenges raised during the conference, offering practical viewpoints on risk management.

- Chair: **Kim Keats-Martinez**, *Associate Director, Infrastructure Analysis, IPA Energy + Water Consulting*
- 1400 **Insurance for Renewable Energy projects in the Eastern European markets**
Fraser McLachlan, *Chief Executive Officer, GCube*
- 1410 **Experience in Poland's wind markets**
■ Developments in obtaining grid access – Negotiations of terms, costs, time frames
Paul Walker, *Commercial Director, RES Group*
- 1420 **Raising financing for solar projects in the CEE region – Lessons learnt**
Vivek Mittal, *Managing Director, Millennium Resource Management*
- 1430 **Acquisition due diligence on wind assets**
■ Accumulated experience from the Polish, Romanian, Bulgarian and Turkish markets
Ari Liddell, *Engineering Team Manager, Wind Prospect*
- 1440 **Case study – Hydropower**
- 1450 **PANEL DISCUSSION – PRACTICAL EXPERIENCE**
Topics for discussion include:
■ Access to capital – A project developer's perspective
■ Clarity on timelines and cost management
■ Choice of technologies and projects
■ Resource assessments and due diligence practices
- 1630 **Closing drinks reception**
- 1700 Close of conference



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**Four
other ways
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Nestor House, Playhouse Yard
London EC4V 5EX, UK

EARLY BIRD FEE €1399+VAT (by 22 January) - REGISTRATION FEE €1599+VAT (after 22 January)

The conference fee includes: Attendance at all conference sessions, conference documentation, lunches, refreshments.

Delegates	By 22 January	After 22 January
<input type="checkbox"/> 1 st	€1399 + VAT = €1664.81	€1599 + VAT = €1902.81
<input type="checkbox"/> 2 nd	€1199 + VAT = €1426.81	€1399 + VAT = €1664.81
<input type="checkbox"/> 3 rd	€999 + VAT = €1188.81	€1199 + VAT = €1426.81
Special rates		
<input type="checkbox"/> For Small developers less than 50MW, Government, Not for Profit and Students - 50% off full fee = €799.50 + VAT = €951.41		

Documentation only Hard copy Soft copy €400

For group discounts of 4 or more delegates please contact Maria Ferreiro, +44 20 7779 8084; energyevents@euromoneyplc.com

The concessions for local and central government, non-profit organisations, academics and small developers are at the sole discretion of Euromoney Energy Events.

Please note that for all on-site bookings an additional €150 will be payable.

Organisation details

Company Name _____

Please supply your company description

Company Activity

(15-20 words) *[EXAMPLE: Power GenCo operates three 200MW power plants in the UK]*

Address _____

Postcode _____ Country _____

Tel _____ Fax _____

VAT: VAT is charged at the Czech rate of 19%. Certain companies may be able to reclaim the VAT. Delegates should check with their local excise authority to confirm which fiscal regulations apply.

CONFERENCE FEE PAYMENT

Payment may be made in one of three ways - please tick appropriate box ✓

- To make a payment by credit card, please visit www.reff-cee.com to book and pay online
- Payment by BANK TRANSFER Lloyds Bank TSB plc, City Office, Bailey Drive, Gillingham Business Park, Gillingham, Kent ME8 0LS, € account number 86139233, sort code: 30-12-18, Swift code: LOYDGB2LCTY (all charges to be paid by sender). IBAN No: GB42LOYD30121886139233

3. CHEQUES should be drawn on a UK Bank and made payable to Euromoney Energy Events Ltd. A receipted invoice will be sent to all delegates.

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CANCELLATIONS

Conference fee: By completing this registration form, you are agreeing to the terms and conditions whereby you are liable for the full conference fee. All cancellations must be received in writing by 10 February 2010 for a full refund, less a 10% administration charge. We cannot accept verbal cancellations. Cancellations received after 10 February 2010 are liable for the full conference fee. However, substitutions can be sent to attend in your place at no extra charge for the entire conference only with prior notice. Registrations received after 10 February 2010 are still liable for the full conference fee in case of cancellation. If owing to a force majeure, Euromoney Energy Events is obliged to postpone or cancel the event, Euromoney Energy Events will not be liable for any travel or accommodation expenses incurred by delegates or their organisations. Badge swapping with other registered/non-registered delegates is against our company policy and will not be permitted.

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